

**IN THE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI COURT III**

Item No.304

IA-1417/2023 New IA-1644/2023

In

IB-477(ND)/2021

IN THE MATTER OF:

Mr. Umesh Chander and Ors

.....**APPLICANT/PETITIONER**

Vs.

GRJ Distributors and Developers Pvt. Ltd

.....**RESPONDENT**

SECTION

U/s 7 of IBC, 2016

Order delivered on 23.03.2023

CORAM:

SHRI BACHU VENKAT BALARAM DAS, HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI, HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant

: Ms. Honey Satpal, Mr. Pranjal Chopra,
Mr. Garvit Gupta, Advocates in IA-1417/2023.
Ms. Ridhi Jain, Advocate in IA-1417/2023.

For the Respondent

: Ms. Aditi Sharma, Advocate in IA-1417/2023.

ORDER

IA-1417/2023:-

This application has been filed by the Financial Creditor through their Authorized Representative seeking to replace Mr. Piyush Garg appointed as Interim Resolution Professional having Registration No. IBBI/IPA-001/IP-P01133/2018-19/11883 with Mr. Sanjeet Kumar Sharma having Registration No. IBBI/IPA-001/IP-P01132/2018-19/11872 as the Resolution Professional.

It is submitted by the Applicant that Mr. Piyush Garg, does not hold a valid AFA as the same had expired on 02.02.2022 and therefore, he is not eligible to undertake the assignment and/or manage the business of the Corporate Debtor as IRP/RP. Learned Counsel appearing for Mr. Piyush Garg, IRP has submitted that there is no objection for appointment of Mr. Sanjeet Kumar Sharma, as the Resolution Professional.

In view of the submissions made by the Learned Counsel, we direct that Mr. Sanjeet Kumar Sharma, be appointed as the RP in place of Mr. Piyush Garg.

IA allowed.

Cont.....

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The Registry is directed to serve a copy of this order to the newly appointed Resolution Professional.

New IA-1644/2023:-

List on **31.03.2023**.

-SD-

**(ATUL CHATURVEDI)
MEMBER (TECHNICAL)**

-SD-

**(BACHU VENKAT BALARAM DAS)
MEMBER (JUDICIAL)**

Shammy
23.03.2023